GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2018
ANSWERED ON:27.08.2007
SOCIAL SECURITY SCHEME UNDER EPFO
Saroj Shri Tufani

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether some social security schemes are being run under the aegis of Employees Provident Fund Organisation;

(b) if so, the details thereof;

(c) the main objectives of the said schemes;

(d) the total amount of expenditure incurred on the said schemes during each of the last three years and thereafter; and

(e) the extent of success achieved during the said period?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI OSCAR FERNANDES)

(a) & (b) : Yes, Sir. The following three schemes framed under the Employees' Provident Funds & Miscellaneous Provisions Act, 1952 are administered by Employees' Provident Fund Organisation:

1. Employees' Provident Fund Scheme, 1952

2. Employees' Pension Scheme, 1995

3. Employees' Deposit Linked Insurance Scheme, 1976

(c) : The main objective of these schemes is to provide social security to the members/their families in the form of Provident Fund, Assurance/Pensionary benefit, etc.

(d) : The details of expenditure incurred on the three schemes during the last three years are given at Annexure-A.

(e) : As on 31.03.2006 there were approximately 4.30 crore members of the Fund. Benefits of the schemes framed under the Act are being provided to the members of the Fund in accordance with the provisions contained therein.

Annexure-A

Annexure referred to in reply to part (d) of the Lok Sabha Unstarred Question No. 2018 for 27.08.2007 by Shri Tufani Saroj regarding "Social Security Scheme under EPFO".

Expenditure Incurred on the three Schemes during the last three years

(Amount in Rs.)

Year	Expenditure incurred EPF Scheme	EDLI Scaheme	Pension Scheme	Total expenditure incurred
2003-04	3473263196.72	41846544.55	669544712.65	4184654453.92
2004-05	3629178775.15	43725045.51	699600727.75	4372504548.41
2005-06	4897930805.07	59011214.52	944179432.29	5901121451.88